



Quarterly Newsletter

What Do You Need?

Vacation

Home Repairs

Swimming Pool

Debt Consolidation

Pay For College

And Much More!



HOME EQUITY LINE OF CREDIT LOAN

3.0% APR*

For 12 Months

**STARTING
JUNE 1, 2020**

Call Christi at 417-627-1000
at our Pearl office.
Laura at 417-623-9816 at our 3301
Texas location.

Cash in on your Home's equity with a line of credit loan!

3.00% APR * available on new lines of credit only.
After 12 month period, the rate is a variable rate
subject to change with the changes in the Prime
Rate. Meaning APR may change from Prime Rate
plus 1% to Prime Rate plus 2% depending on LTV.
Offer of credit is subject to credit approval, not all applicants will be
approved. Must meet membership eligibility.

We want to thank all of our members for their patience and understanding during Covid-19.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.
National Credit Union Administration, a U.S. Government Agency.

Celebration of 70 Years!



MARK YOUR CALENDARS !

Thursday July 30

****NEW LOCATION:****

First Christian Church -
409 W. 4th Street - Joplin , MO

Join us on **July 30, 2020** for our Annual Meeting
as we **CELEBRATE OUR 70TH ANNIVERSARY!**

**SIGN IN STARTS AT 5:45 MEETING STARTS AT 6:30
BOTH OFFICES WILL CLOSE AT 5:00 PM**

JMCU CRUISE IN

**In Celebration of our 70th Anniversary we are having our First Car Show!
Cars, Trucks, Bikes & More**

\$10 Early Entry Fee (\$20 day of)

NEW DATE! MARK YOUR CALENDARS!!!

**DATE HAS BEEN CHANGED TO
SATURDAY, SEPTEMBER 19, 2020**

Hope to see you there!

[For signup information email justinh@joplinmcu.com](mailto:justinh@joplinmcu.com)

BEST OF SHOW



EMPLOYEE'S CHOICE

PEOPLES CHOICE



COMING SOON!

Video Banking

Signature Loans or Lines of Credit

When you take out a signature loan, you can use the money for a variety of purposes, including consolidating and repaying existing debt.

You'll know your repayment timeline up front, and our signature loans come with flexible repayment options, typically from three to five years.

Signature loans are unsecured, which means there is no collateral guaranteeing the loan, we only need your signature! Consolidating your debt with a signature loan could also help your credit scores if it leads to a lower credit utilization rate and more on-time payments.

With a Signature Line of Credit, you'll have funds available when you need it most.

This type of loan is a revolving credit line, similar to a credit card, that gives you immediate access to extra cash as needed.

Plus, you can use the funds when you need extra protection against checking account overdrafts, which offers you additional peace of mind.

Stop by or call Christi at our 716 Pearl office at 417-627-1000, ext. 116 or Laura at our 3301 Texas location at 417-623-9816, extension 235.

Are you using our CU Online Service?

No waiting for your phone call to be answered. Just go online and check your account on your time!

As a **First Time User** you will go to our website at www.joplinmcu.com and click the **Sign In**, then click **Enroll** to get started.

STEP ONE: You will need your member/savings account number and your social security number. You will be given instructions on how to enter your address in the required field. Example: 100 Main Street, Apt. 123 you enter 100.

STEP TWO: Next, you will be setting up your login and security information. You will need your email address.

Your logon information must be between 6 and 50 alphanumeric characters. This CANNOT be your member/savings account number. You need to choose something else. Security code is your password. The security code you choose must have at least 8 characters with at least 2 alphabetic and 2 numeric characters.

STEP THREE: This page will show your logon ID. You can print a copy of this information for your records or you can click to proceed to the next logon page.

If you have any problems please call 417-623-9816 or 417-627-1000

Did You Know?

Ways to Boost Your Credit Score

Every time you apply for a credit card, mortgage, car loan, or insurance, your application is judged in part by your credit score. Lenders use your credit score to determine whether to grant credit, and at what cost. The higher the score, the more likely you are perceived to repay the credit. Consumers with scores in the 600s and lower usually are seen as higher risk and may pay a higher interest rate or are denied credit.

Fortunately, you can take steps to boost your credit score. These tips can maximize your score and influence your credit-worthiness.

1. Be punctual. Late or missed payments, foreclosures, and bankruptcies have the greatest negative effect on your credit score.
2. Check your credit report regularly. Don't let inaccurate information ruin your credit score. Consumers are entitled to one free credit report per year from each of the three major credit bureaus (Equifax, Experian, TransUnion), which you can get online at annualcreditreport.com. Even though the credit report is free, getting your credit score will cost extra. You can obtain your credit score at myFICO.com, or from the individual bureau's websites, experian.com, equifax.com and transunion.com.
3. Keep debt in check. Try to keep your account balances below 25% of your credit limit. For instance, if your credit card has a limit of \$2,000, keep the balance less than \$500.
4. When shopping for a loan, submit your applications within a limited time. If done in a short period of time, say 2-3 weeks, multiple inquiries on a credit report will count as one inquiry to a potential lender looking at your report. Excess inquiries strung out over a longer period, however, could negatively affect your credit.
5. Keep accounts open. Time is another significant factor that can improve your credit score. Closing old accounts—especially ones with a good payment history—shortens your credit history and lowers your score. Lenders take into account the average age of your accounts, so an older account can help balance newer credit.
6. Keep a healthy mix of credit. This includes things like a mortgage, a credit card or two, a car loan, and perhaps a retail card. Joplin Metro Credit Union can help you acquire the mix you need. Compare your current loan rates from other financial institutions. You'll be amazed how much you can save!

Stop by and talk with Christi at our Pearl office or with Laura at our 3301 Texas office.

WE WILL BE NOTIFYING SCHOLARSHIP WINNERS SOON! Thank you to all that submitted an essay.

**HOLIDAY CLOSINGS
MEMORIAL DAY**

**4TH OF JULY
SATURDAY**

**LABOR DAY
MONDAY September 7th**



LOCATIONS

MAIN OFFICE



3301 Texas Avenue
Joplin, MO 64804
Phone: 417-623-9816
Fax: 417-627-1004

BRANCH OFFICE



716 Pearl Avenue
Joplin, MO 64801
Phone: 417-627-1000
Fax: 417-781-8755

LOBBY HOURS

Monday, Tuesday, Thursday,
Friday
9:00 am - 5:30 pm

Wednesday
10:00 am - 5:30 pm

DRIVE—THRU HOURS*

Monday, Tuesday, Thursday,
Friday
8:00 am - 5:30 pm

Wednesday
10:00 am - 5:30 pm

Saturday
9:00 am - NOON

*These hours apply to both locations

**ATM NIGHT DEPOSITORY
ONSITE AT BOTH LOCATIONS**

Scams Against The Elderly

Here are some of the most common schemes.

Prescription Drug Scams

Seniors, even with Medicare, are sometimes left paying hundreds of dollars per month for prescriptions so it's no wonder they fall prey for online schemes that promise deeply discounted prices on their medication. But once they give the information regarding their credit card number, their money is taken and they will never receive any medication.

Reverse Mortgage Scams

Reverse mortgages have made it possible for some seniors to have a more comfortable retirement by turning their home equity into a reliable stream of income from the bank. Even a legitimate reverse mortgage, however, should be considered carefully, as in many cases, you must eventually turn your deed over to the bank. In other words, the bank—and not your heirs—could get your home when you pass away.

Unfortunately, not all “financial institutions” are the real deal and seniors can fall prey to a scam artist who proposes a reverse mortgage—and then steals the equity. It's one of the most complicated scams, but it also yields some of the highest returns for scammers.

Help Scams

This one often confuses the elderly as it causes them to panic and act without considering the situation. A scam artist calls up and with some basic information convinces the senior that he or she is a grandchild in a dire situation. Then the scammer asks for financial help because of an accident or other emergency. Of course, the real grandchild is perfectly fine, oblivious that his or her name has been used to execute a scam.

This “help scam” hits close to home with Karen at our Texas office. “My mom is 85 years old and she gets weekly calls from people claiming to be her grandson. She has a few choice words for them before slamming down the phone, but it doesn't stop them from calling on a regular basis. It's so irritating that people have nothing better to do than try to rip an elderly person off!

At JMCU we have seen the rise in elderly people being scammed by check fraud.

PLEASE REMEMBER—if you receive a check in the mail and you do **NOT** know this person or company, you have never heard of this person or place, and they send you a check out of the blue and want you to deposit a certain amount in your account and send them the remainder or if they want you to purchase iTunes cards for them—**DO NOT DO THIS!**

Stop and think...why would someone that you have never met or have never heard of suddenly send you a check for thousands of dollars and ask for your help?

You can bring a check or letter that you have received to the credit union and we would be happy to check the authenticity **BEFORE** you make a critical mistake.



INTERESTING FACTS ABOUT ANIMALS & INSECTS FOR KIDS!

Tiger cubs stay with their mothers only till they reach the age of 2 years.

Only 10% of tiger hunts turn out to be successful.

Dolphins—The Killer Whale or Orca is a type of Dolphin. The most common type of dolphins found is Bottlenose Dolphins.

Male **Elephants** leave their herds when they reach 13 years of age while females live in their herd for their entire lifetime. Female elephants remain pregnant for 22 months and begin to have calves when they are about 12 years old.

A **Giraffe's** tail is made up of hair that is about 10 times thicker than the human hair.

Tasmanian devils are only the size of a grain of rice when they are born.

There are 1,800 different species of mantids or **praying mantis** around the world. They have excellent vision and can see in 3D. Lifespan of one year.

